



## ECONOMIC INDICATORS



**6.0** ↓

▶ [Q2 2018 Gross Domestic Product](#)



**6.4** ↑

▶ [August 2018 Inflation Rate](#)



**-7.1** ↓

▶ [Q3 2018 Consumer Confidence](#)

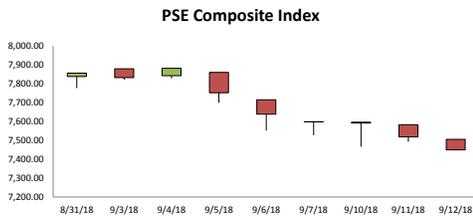


**6.3** ↓

▶ [Q3 2018 Auto-buying Intention](#)

**53.97** ↑

▶ [Daily Peso – Dollar Exchange Rate](#)



### GLOBAL WATCHLIST



#### Volkswagen is ending its Beetle production

Volkswagen announced it will end production of its iconic Beetle model in 2019, as the automaker prepares for a leap toward a future of mass-market electric cars.

[FULL STORY HERE](#)

### MACROECONOMIC SNAPSHOT

#### July OFW remittances expected to have edged up

Remittances likely grew modestly in July from a year ago as overseas Filipino workers (OFWs) reaped benefits of a weaker peso, a global bank said, giving their families more cash even with the same level of dollars they used to send home



[FULL STORY HERE](#)

#### Philippines not yet growth 'outperformer,' but still a 'very recent accelerator'

The Philippines fell short on being an economic "outperformer" among emerging markets, according to a discussion paper from McKinsey Global Institute (MGI) which nevertheless noted that the country's rapid growth in recent years signals its potential to be so in the medium to long term.



[FULL STORY HERE](#)

### FINANCIAL TRENDS

#### Peso seen at P58 on wider '19 trade gap

The peso is seen to further weaken to P55 against the US dollar this year and would fall to P58 against the greenback next year on expectations that the trade-in-goods deficit will continue to widen due to the Duterte administration's ambitious infrastructure program.



[FULL STORY HERE](#)

### INDUSTRY NEWS

#### DOTr, LTRFB: In 'uncomfortable position' over Grab's claims

The kalyeserye involving Grab and the Land Transportation Franchising and Regulatory Board (LTRFB) and Department of Transportation (DOTr) has been ongoing for a while now. Shots were fired recently when Grab released statements saying that the LTRFB was to blame for the lack of rides



[FULL STORY HERE](#)

### INTERNATIONAL

#### Volvo Cars seeks U.S. tariff exemption for Chinese-made SUV

Volvo Cars has asked the Trump administration to exempt the company's Chinese-made mid-size XC60 SUV from new 25 percent tariffs, the latest automaker to seek relief from new levies on imports from China.



[FULL STORY HERE](#)